



SPECIAL CONDITIONS & CONTRACT DATA

Project: Raset Kheir PV System Installation & Supply

Employer: Raset Kheir

Starting Date: Upon signing the Contract

Completion Date: **March 15th, 2022**

Contract LUMP SUM Price: \$ VAT Exclusive

VAT Amount:

Advance Payment: 20% of Contract Price upon signing the Contract

Interim Payment: 30% upon finishing the installation of the steel structure and the delivery of Solar system products to site

Balance: Within 14 days following submission of final invoice by the Contractor conditioned by successful handing over

Retention: No Retention

Liquidated Damages: 0.5% of Contract Price VAT Inclusive for every calendar day of delay beyond the Completion Date up to 5% of Contract Price

Defect Liability period: 12 months starting from issuing the Taking-Over